Bill History Session Year 2016 Raised S.B. No. 447

Raised Bill [pdf]

Introducer(s):

Finance, Revenue and Bonding Committee

Title: AN ACT ESTABLISHING A TAX CREDIT FOR BUSINESSES THAT HIRE PROMISE ZONE RESIDENTS OR ARE LOCATED IN A PROMISE ZONE.

Statement of Purpose: To allow a credit against the corporation income tax for each resident of a federally designated promise zone hired and for any business that acquires or develops a facility in such zone on or after January 1, 2016.

Bill History:

03-10-2016 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee 03-14-2016 PUBLIC HEARING 03/18

Co-sponsor(s):